

2.3.2 Basic information of each course/module (Provide information where applicable in Table 3.)

Table 3: Summary of information on each course/module

1.	Name of Course/Module: <b>Risk Management</b>					
2.	Course Code: <b>BBA 3183</b>					
3.	Name(s) of academic staff: TBA					
4.	Rationale: It is important for the students to have overall understanding in the knowledge of risk management. The course consist of the knowledge delivery, practical skills training, problem solving skills training and cultivation of the ability of thinking, analysing and practising the theory learned. The course will educate the students from the basic conceptual theory to practical application					
5.	Semester and Year offered: Semester 5 Year 3					
6.	Total Student Learning Time (SLT)	Face to Face				Total Guided and Independent Learning
	L = Lecture T = Tutorial P = Practical O = Others	L 22	T 11	P 0	O 4	37 + 83 (IL) = 120 hours
7.	Credit Value: 3 credit hours					
8.	Prerequisite (if any): Nil					
9.	<p>Objectives:</p> <p>The objectives of this course are :</p> <ul style="list-style-type: none"> <li>• To expose students to fundamentals and basic understanding of risk management.</li> <li>• To develop basic skills of risk management.</li> <li>• To engage in strategic perspective with efficiency and effectiveness by performing analysis and evaluation of risk management.</li> <li>• To provide an understanding and an appreciation of the principles and practices of risk management in order to enable production of the optimum strategy for the handling of risk in an organization.</li> </ul>					
10.	<p>Learning outcomes:</p> <p>At the end of the course students should be able to</p> <ul style="list-style-type: none"> <li>• Identify and categorize the various risks face by an organization;</li> <li>• Explain the various risk control measures available;</li> <li>• Design a risk management program for a business organization.</li> <li>• Suggest ways to finance risk.</li> <li>• Apply the insurance mechanism in risk management.</li> <li>• Describe the management of international risk.</li> </ul>					
11.	<p>Transferable Skills:</p> <p>Development of transferable skills such as risk management skills, effective group work, leadership skills, and knowledge in approaches to problem-solving.</p>					
12.	<p>Teaching-learning and assessment strategy</p> <p>Class Participation, Assignments, Team Work, Case Studies, and Presentation.</p>					



	<p><b>1. Introduction to Risk &amp; Corporate Governance</b></p> <ul style="list-style-type: none"> <li>• Have a better understanding of what constitutes effective corporate governance.</li> <li>• Understand risk and the link with corporate governance.</li> </ul>	2	1	-	-	3	6	9
	<p><b>2. Addressing Risk</b></p> <ul style="list-style-type: none"> <li>• Definition of Risk.</li> <li>• Various concepts of risk and uncertainty.</li> <li>• Classifications of Risks.</li> </ul>	4	2	-	-	6	12	18
	<p><b>3. Characterizing Risk</b></p> <ul style="list-style-type: none"> <li>• Risk taxonomy, risk mapping, risk statements, risk reviews, risk ownership and stakeholder management.</li> </ul>	2	1	-	-	3	6	9
	<p><b>4. Measuring Risk</b></p> <ul style="list-style-type: none"> <li>• Explain the various methods of measuring risk.</li> </ul>	2	1	-	2	5	13	18
	<p><b>5. Risk Management</b></p> <ul style="list-style-type: none"> <li>• Learn the risk management methodology.</li> <li>• Understand the alternative techniques for treating risk.</li> <li>• Apply the risk management methodology to solve risk management problems.</li> </ul>	2	1	-	-	3	6	9
	<p><b>6. Bringing it all together, Using ERM Framework</b></p> <ul style="list-style-type: none"> <li>• Handling the complexities associated with identifying, modeling, measuring, transferring/financing, reporting and monitoring risks.</li> <li>• 2 in-depth understanding on the dependencies of several types of risks and complexities associated with integrating them in a single framework.</li> </ul>	2	1	-	-	3	6	9

<p><b>7. Financial &amp; Political Risk</b></p> <ul style="list-style-type: none"> <li>• Apply environmental scanning and political risk analysis techniques for issue identification and issues management with particular focus on political events.</li> <li>• Apply crisis management concepts and tools for finance.</li> </ul>	2	1	-	-	3	6	9
<p><b>8. Risk in Using Technology</b></p> <ul style="list-style-type: none"> <li>• Analyze the risk of using technology in an organization.</li> <li>• Understanding methods and ways to be able to use Technology with reduced risk.</li> </ul>	2	1	-	-	3	6	9
<p><b>9. Environmental &amp; Social Risk</b></p> <ul style="list-style-type: none"> <li>• Familiar with the nature and key techniques associated with risk, environment and social impact assessment.</li> <li>• Understand the relationship between these disciplines and the benefits which could be obtained from their integration.</li> <li>• Indicate the data requirements and data sources for risk assessments and indicate the appropriate method to use in different circumstances.</li> <li>• Aware of the need for and role of social impact assessment within an EIA.</li> </ul>	2	1	-	1	4	11	15
<p><b>10. Risk When Managing Human Resource</b></p> <ul style="list-style-type: none"> <li>• Major laws governing human resources and key areas of risk in human resources management.</li> </ul>	2	1	-	1	4	11	15
<p><b>11. The Future of Risk and its Management</b></p> <ul style="list-style-type: none"> <li>• Recent developments on methods in managing.</li> </ul>	2	1	-	-	3	6	9
<p><b>TOTAL STUDENT LEARNING TIME</b></p>	22	11	-	4	37	83	120

19.	<p>Main references supporting the course:</p> <ul style="list-style-type: none"> <li>• Thomas S. Coleman (2011) A Practical Guide to Risk Management. Research Foundation of CFA Institute.</li> <li>• Paul Hopkin (2010) Fundamentals of Risk Management: Understanding, Evaluating and Implementing Effective Risk Management. Kogan Page.</li> <li>• John Fraser and Betty Simkins (2010) Enterprise Risk Management: Today's Leading Research and Best Practices for Tomorrow's Executives. 1st edition. Wiley.</li> </ul> <p>Additional references supporting the course:</p> <ul style="list-style-type: none"> <li>• Crouhy, M., D. Galai, and R. Mark, Risk Management. McGraw-Hill, New York, 2001.</li> <li>• James Lam, Enterprise Risk Management: From Incentives to Controls, Wiley, First Edition, 2003.</li> <li>• Carl L. Pritchard, Risk Management: Concepts and Guidance, ESI International, 3<sup>rd</sup> Edition, 2005.</li> <li>• Christopher Marrison, The Fundamentals of Risk Measurement, McGraw-Hill, First Edition, 2002.</li> </ul>
20.	<p>Other additional information: Nil</p>